## **RESOLUTION NO. 1989**- 62

AUTHORIZING A CONTRACT WITH SCHUNK GRAPHITE TECHNOLOGY FOR THE FURNISHING OF PANTOGRAPH CARBON SHOES AS REQUIRED FOR A PERIOD OF ONE (1) YEAR (EST. \$106,035.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Schunk Graphite Technology for the furnishing of Pantograph Carbon Shoes was received on the 1st of May, 1989, for the price set forth in said bid, involving an estimated expenditure of One Hundred Six Thousand Thirty-Five & 00/100 (\$106,035.00) Dollars;

WHEREAS, the General Manager deems the bid of Schunk Graphite Technology to be the lowest and best responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Schunk Graphite Technology be and the same is hereby accepted as the lowest and best responsive bid from a responsive bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Schunk Graphite Technology for the furnishing of Pantograph Carbon Shoes as required for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed One Hundred Six Thousand Thirty-Five & 00/100 (\$106,035.00) Dollars.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:	May 16	, 1989
		my
		President

1989