

RESOLUTION NO. 1989-61

**AUTHORIZING A CONTRACT WITH PETROLEUM TRADERS CORPORATION FOR THE FURNISHING OF LEADED AND UNLEADED GASOLINE FOR A PERIOD OF ONE (1) YEAR (EST. \$133,175.00 TOTAL - \$112,350.00 - CRT BUDGET, \$20,825.00 - FACILITIES MAINTENANCE BUDGET)**

WHEREAS, the bid of Petroleum Traders Corporation was received on April 21, 1989, for the price set forth in said bid, involving an estimated expenditure of One Hundred Thirty-Three Thousand One Hundred Seventy-Five & 00/100 (\$133,175.00) Dollars;

WHEREAS, the General Manager deems the bid of Petroleum Traders Corporation to be the lowest and best responsive bid from a responsible bidder, and recommends acceptance thereof by the Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Petroleum Traders Corporation for the furnishing of Leaded and Unleaded Gasoline be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder based on the lowest total price.

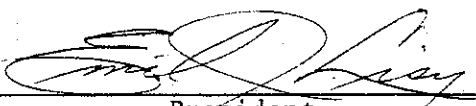
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Petroleum Traders Corporation for the supply of Leaded and Unleaded Gasoline.

Section 3. That said contract shall be payable out of the General Fund in an amount not to exceed One Hundred Thirty-Three Thousand One Hundred Seventy-Five & 00/100 (\$133,175.00) Dollars.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_ May 16 \_\_\_\_\_, 1989

  
\_\_\_\_\_  
President

Attest:   
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General Manager/Secretary-Treasurer