

RESOLUTION 1989- 32

**AUTHORIZE A CONTRACT WITHOUT COMPETITIVE BIDDING
WITH MONEY SYSTEMS TECHNOLOGY FOR AN AMOUNT NOT TO EXCEED
TWENTY TWO THOUSAND AND TWENTY 00/100 (\$22,020.00) DOLLARS
(EST. \$22,020.00 - GENERAL FUND) - REVENUE DEPARTMENT BUDGET**

WHEREAS, the Greater Cleveland Regional Transit Authority desires Parts & Repair of two Global Coin Sorters; and

WHEREAS, the only source of supply of Parts & Repair for Global Coin Sorters is Money Systems Technology, Inc.; and

WHEREAS, Ohio Revised Code 306.43(b) provides that competitive bidding is not required when such purchase consists of supplies or replacement or supplemental parts for products or equipment owned or leased by a regional transit authority and the only source of supply for such supplies or parts is limited to a single supplier;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. Ohio Revised Code 306.43(b) is applicable to this procurement of Repair & Parts for Global Coin Sorters from Money Systems Technology, Inc. who is the only source of supply.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Money Systems Technology, Inc., for the furnishing of Repair & Parts, involving an estimated expenditure not to exceed twenty-two thousand and twenty & 00/100 (\$22,020.00) Dollars.

Section 3. That the pricing of goods procured by said contract shall be in accordance with prices provided by Money Systems Technology, Inc.

Section 4. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 21, 1989



President

Attest: 

General Manager/Secretary-Treasurer