

RESOLUTION NO. 1989- 31

AUTHORIZING A CONTRACT WITH VALLEY FORD
TRUCK SALES, INC. FOR THE FURNISHING OF
REBUILT BUS AIR COMPRESSORS AS REQUIRED
FOR A PERIOD OF ONE (1) YEAR (EST. \$78,325.80
- GENERAL FUND) INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Valley Ford Truck Sales, Inc. for the furnishing of Rebuilt Bus Air Compressors was received on the 13th of March, 1989, for the price set forth in said bid, involving an estimated expenditure of Seventy Eight Thousand Three Hundred Twenty-Five & 80/100 (\$78,325.80) Dollars;

WHEREAS, the General Manager deems the bid of Valley Ford Truck Sales, Inc. to be the lowest and best responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Valley Ford Truck Sales, Inc. be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Valley Truck Sales, Inc. for the furnishing of Rebuilt Bus Air Compressors as required for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Seventy Eight Thousand Three Hundred Twenty-Five and 80/100 (\$78,325.80) Dollars.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; the bonding and contractual requirements of the Authority; and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adoption: March 21, 1989



President

Attest: 

Assistant Secretary-Treasurer