

RESOLUTION NO. 1988-213

AUTHORIZING A CONTRACT BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND THE ACCOUNTING FIRM OF DELOITTE, HASKINS AND SELLS TO PERFORM THE AUDIT FOR THE YEAR ENDING DECEMBER 31, 1988 (EST. \$64,000.00 - GENERAL FUND) - OFFICE OF SECRETARY-TREASURER BUDGET.

WHEREAS, Section 117.11(B)(1) of the Ohio Revised Code provides "The auditor of state shall identify any public office in which the auditor of state will be unable to conduct an audit once every two years as required by division (A) of this section and shall provide immediate written notice to the clerk of the legislative authority or governing board of the public office so identified. Within six months of the receipt of such notice, the legislative authority or governing board may engage an independent certified public accountant to conduct an audit pursuant to section 117.12 of the Revised Code."; and

WHEREAS, the Auditor of State has so notified this Authority;
and

WHEREAS, said engagement is for personal services within the meaning of Revised Code Section 306.43; and

WHEREAS, the firm of Deloitte, Haskins and Sells has offered to perform this audit; and

WHEREAS, the scope of the audit is subject to the approval of the Auditor of State.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby authorized to enter personal services contract with Deloitte, Haskins and Sells for the provision of audit services pertaining to the year ending December 31, 1988.

Section 2. That said contract shall provide that the audit services shall include the financial audit and state compliance audit and further that said audits shall follow the standards, procedures and guidelines of the Auditor of the State of Ohio, as well as follow generally accepted accounting principles.

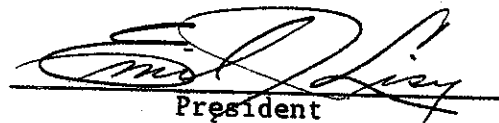
Section 3. That the scope of the audit under said contract shall be subject to the review and approval of the Auditor of State.

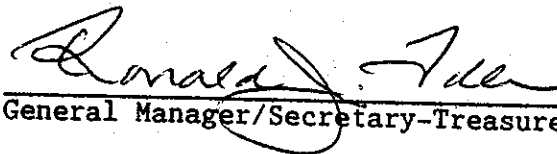
Section 4. That the price for said audit services shall not exceed Sixty-Four Thousand & 00/100 (\$64,000.00) Dollars and shall be payable out of the General Fund.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with its terms, the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87, bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: December 20, 1988


President

Attest: 
General Manager/Secretary-Treasurer