

RESOLUTION NO. 1988-168

**AUTHORIZING A CONTRACT WITH MOSLER, INC. FOR THE
FURNISHING OF ONE (1) CURRENCY COUNTER AND SORTING
MACHINE (EST. \$62,000.00) CAPITAL GRANT OH-90-0068.**

WHEREAS, the bid of Mosler, Inc. for the furnishing of One (1) Currency Counter and Sorting Machine was received on the 2nd day of September, 1988, for the price set forth in said bid, involving an estimated expenditure of Sixty-Two Thousand & 00/100 (\$62,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Mosler, Inc. for the furnishing of One (1) Currency Counter and Sorting Machine be and the same is hereby deemed as the lowest and best responsive bid from a responsible bidder based on the lowest total price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Mosler, Inc. for the furnishing of One (1) Currency Counter and Sorting Machine.

Section 3. That said contract shall be payable out of Capital Grant OH-90-0068 in an estimated amount not to exceed Sixty-Two Thousand (\$62,000.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: September 27, 1988


President

Attest: 
Assistant Secretary-Treasurer