RESOLUTION NO. 1988-147

AUTHORIZING A CONTRACT WITH CALUMET ARMATURE AND ELECTRIC CO. FOR THE REBUILDING OF RAPID TRANSIT ELECTRICAL EQUIPMENT FOR FOR A PERIOD OF EIGHTEEN (18) MONTHS (EST. \$305,766.65 -GENERAL FUND) RAIL EQUIPMENT BUDGET.

WHEREAS, the bid of Calumet Armature and Electric Company for the rebuilding of Rapid Transit Electrical Equipment was received on the 28th day of July, 1988, for the price set forth in said bid, involving an estimated expenditure of Three Hundred Five Thousand Seven Hundred Sixty-Six and 65/100 (\$305,766.65) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Calumet Armature and Electric Company for the Rebuilding of Rapid Transit Electrical Equipment be and the same is hereby deemed as the lowest and best responsive bid from a responsible bidder based on the lowest total price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Calumet Armature and Electrical Company for the Rebuilding of Rapid Transit Electrical Equipment for a period of eighteen (18) months.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Three Hundred Five Thousand Seven Hundred Sixty-Six and 65/100 (\$305,766.65) Dollars;

Section 4. That said contract is subject to UMTA approval.

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Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: August 16 , 1988

President

Attest: Assistant Secretary-Treasurer