RESOLUTION NO. 1988- 138

AUTHORIZING A CONTRACT WITH WOOSTER IRON AND METAL COMPANY FOR THE SALE OF EXCESS NEW BUS PARTS.

WHEREAS, the Authority no longer needs these Excess New Bus Parts for its operation and it is in the Authority's interest to sell the same at a public sale; and

WHEREAS, the bid of the Wooster Iron and Metal Company for the Sale of Excess New Bus Parts was received on the 11th day of July, 1988, for the total sale price of One Thousand Five Hundred Eighty-Three & 00/100 (\$1,583.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Wooster Iron and Metal Company for the Sale of Excess New Bus Parts be and the same is hereby deemed as the highest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Wooster Iron and Metal Company for the Sale of said property on such terms as are appropriate for the protection of the interests of the Authority.

Section 3. That the proceeds of said Sale, One Thousand Five Hundred Eighty-Three & 00/100 (\$1,583.00) Dollars be deposited into the General Fund.

Section 4. That this resolution shall become effective immediately upon its adoption.

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President

Attest: Assistant Secretary-Treasurer

Adopted: July 19 , 1988