

RESOLUTION NO. 1988-135

AUTHORIZING A CONTRACT WITH THE PENNSYLVANIA RAILWAY MUSEUM ASSOCIATION, INC. FOR THE SALE OF CERTAIN ITEMS SPECIFIED IN THEIR BID FOR EXCESS USED TRANSIT RAIL PARTS & EQUIPMENT.

WHEREAS, the Authority no longer needs the Excess Used Transit Rail Parts & Equipment for its operation and it is in the Authority's best interest to sell the same at a public sale; and

WHEREAS, the bid of The Pennsylvania Railway Museum Association, Inc. for the Sale of certain items specified in the Excess Used Transit Rail Parts & Equipment solicitation that was received on the 11th day of July, 1988, for the total sale price of Two Hundred Seventy-Eight & 54/100 (\$278.54) Dollars;

WHEREAS, this bid represents the highest bid received for these item(s).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the bid of The Pennsylvania Railway Museum Association, Inc. for the Sale of certain items specified in the Excess Used Transit Rail Parts & Equipment be and the same is hereby deemed as the highest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Pennsylvania Railway Museum Association, Inc. for the Sale of said property on such terms as are appropriate for the protection of the interests of the Authority.

Section 3. That the proceeds of said Sale, Two Hundred Seventy-Eight & 54/100 (\$278.54) Dollars be deposited into the General Fund.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: July 19, 1988


President

Attest: 
Assistant Secretary-Treasurer