

RESOLUTION NO. 1988- 131

AUTHORIZING A DIVISIBLE CONTRACT WITH KORODY-COLYER CORPORATION FOR THE FURNISHING OF DETROIT DIESEL REPAIR PARTS FOR A PERIOD OF ONE (1) YEAR (EST. \$119,700.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Korody-Colyer Corporation for the furnishing of Detroit Diesel Repair Parts was received on the 21st of June, 1988, for the price set forth in said bid, involving an estimated expenditure of One Hundred Nineteen Thousand Seven Hundred & 00/100 (\$119,700.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Korody-Colyer Corporation for the furnishing of Detroit Diesel Repair Parts be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price for those parts listed in the Korody-Colyer parts catalog.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Korody-Colyer Corporation for the furnishing of Detroit Diesel Repair Parts for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed One Hundred Nineteen Thousand Seven Hundred & 00/100 Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: July 19, 1988

Attest:

Robert J. Landgraf  
Assistant Secretary-Treasurer

Emil D. Lacy  
President