

RESOLUTION NO. 1988-114

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL, INCORPORATED FOR THE FURNISHING OF ENGINE OIL SAE 40 FOR A PERIOD OF ONE (1) YEAR (EST. \$119,000.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Universal Oil, Incorporated for the furnishing of Engine Oil SAE 40 was received on the 13th day of June, 1988, for the price set forth in said bid, involving an estimated expenditure of One Hundred Nineteen Thousand & 00/100 (\$119,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil, Incorporated for the furnishing of Engine Oil SAE 40 be and the same is hereby deemed as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil, Incorporated for the furnishing Engine Oil SAE 40 for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed One Hundred Nineteen Thousand & 00/100 (\$119,000.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: June 21, 1988


President

Attest: 
Assistant Secretary-Treasurer