

RESOLUTION NO. 1988-112

AUTHORIZING A CONTRACT WITH THE PETROLEUM TRADERS CORPORATION FOR THE FURNISHING OF LEADED GASOLINE FOR A PERIOD OF ONE (1) YEAR (EST. \$20,000.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of the Petroleum Traders Corporation for the furnishing of Leaded Gasoline was received on the 13th day of June, 1988, for the price set forth in said bid, involving an estimated expenditure of Twenty Thousand & 00/100 (\$20,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Petroleum Traders Corporation for the furnishing of Leaded Gasoline be and the same is hereby deemed as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Petroleum Traders Corporation for the furnishing of Leaded Gasoline for a period of one (1) year.

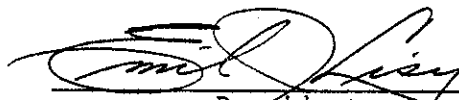
Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Twenty Thousand & 00/100 (\$20,000.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: June 21, 1988


President

Attest: 
Assistant Secretary-Treasurer