

RESOLUTION 1988-106

AUTHORIZING A CONTRACT WITH GLOBE TICKET & LABEL CO., FOR THE FURNISHING OF TRANSFERS & PASSES FOR A PERIOD OF TWO (2) YEARS. (EST. \$279,600.00 - GENERAL FUND) REVENUE DEPARTMENT BUDGET.

WHEREAS, the bid of Globe Ticket & Label Co., for the furnishing of Transfer & Passes was received on the 18th day of May, 1988, for the price set forth in said bid, involving an estimated expenditure of Two Hundred Seventy-Nine Thousand Six Hundred & 00/100 (\$279,600) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Globe Ticket & Label, Co., for the furnishing of Transfers & Passes be and the same is hereby deemed a reasonably priced and best responsive bid from the responsible sole bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Globe Ticket & Label Co., for the furnishing of Transfers & Passes for a period of two years.

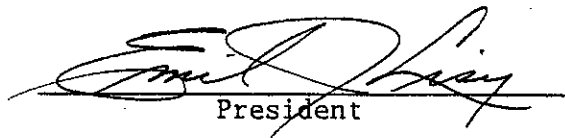
Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Two Hundred Seventy-Nine Thousand Six Hundred & 00/100 (\$279,600.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: June 21, 1988


President

Attest: 
Assistant Secretary-Treasurer