RESOLUTION NO. 1988-80

AUTHORIZING A CONTRACT WITH DEMILTA SCRAP AND SALVAGE, INC. FOR A PERIOD OF THREE (3) YEARS. THE PROCEEDS OF SAME WILL BE DEPOSITED INTO THE GENERAL FUND.

WHEREAS, the bid of DeMilta Scrap and Salvage, Inc., for the sale of Scrap Metal was received on the 12th Day of April, 1988, indicating the prices to be paid for various classes of scrap metal;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of DeMilta Scrap and Salvage, Inc., received on the 12th Day of April, 1988, for the sale of Scrap Metal for a period of three (3) years at the prices set forth in said bid be and the same is hereby approved as the highest and best bid.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with DeMilta Scrap and Salvage, Inc., for the sale of Scrap Metal.

Section 3. That the proceeds from these sales will be deposited into the General Fund.

Section 4. That this Resolution shall become effective immediately upon its adoption.

Adopted: April 19 , 1988

Vice President

Attest: Asst. Secretary-Treasurer