

RESOLUTION NO. 1988-73

AUTHORIZING A CONTRACT WITH MUNCIE RECLAMATION AND SUPPLY FOR THE FURNISHING OF RECONDITIONED TRANSIT VEHICLE PARTS (ESTIMATED \$115,145.96 - GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of Muncie Reclamation and Supply for the furnishing of Reconditioned Transit Vehicle Parts was received on the 23 day of November, 1987, for the price set forth in said bid, involving an estimated expenditure of One Hundred Fifteen Thousand One Hundred Forty-Five & 96/100 (\$115,145.96) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Muncie Reclamation and Supply for the furnishing of Reconditioned Transit Vehicle Parts be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Muncie Reclamation for the furnishing of Reconditioned Transit Vehicle Parts.

Section 3. That said contract shall be payable out of the General Fund, in an estimated amount of One Hundred Fifteen Thousand One Hundred Forty-Five & 96/100 (\$115,145.96) Dollars.

Section 4. That said contract is subject to UTMA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: March 22, 1988


President

ATTEST: 
Asst. Secretary-Treasurer