

RESOLUTION NO. 1988- 58

AMENDING CONTRACT R38121 BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND COOPERS & LYBRAND EXTENDING THE TIME FOR ONE (1) YEAR AND AUTHORIZING AN ADDITIONAL EXPENDITURE OF \$88,100.00 (GENERAL FUND) - PROCUREMENT DEPARTMENT BUDGET.

WHEREAS, Coopers & Lybrand and the Greater Cleveland Regional Transit Authority entered into an agreement for Professional Financial Services for 1986 and 1987; and

WHEREAS, this agreement provided for such additional services as may be requested by the Greater Cleveland Regional Transit Authority necessary to achieve the desired fiscal policies and controls; and

WHEREAS, these services have been utilized to revise the Greater Cleveland Regional Transit Authority's Procurement policies and procedures; and

WHEREAS, additional services are required to complete these Procurement procedures;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is authorized to extend Contract RC38121 authorized by Resolution 1986-302 for an additional one (1) year.


Section 2. That the General Manager be and he is hereby authorized to increase the expenditure for services set forth in Contract R38121 by Eighty-Eight Thousand One Hundred (\$88,100.00) Dollars.

Section 3. That the total expenditure funds authorized by Resolution No. 1986-302 be increased to Three Hundred Six Thousand Nine Hundred & 00/100 (\$306,900.00) Dollars.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 1, 1987



President

Attest: 

Asst. Secretary/Treasurer