

RESOLUTION NO. 1988-46

AUTHORIZING A CONTRACT WITH ABEX CORPORATION
FOR THE FURNISHING OF BRAKE BLOCK FOR A PERIOD
OF THREE (3) YEARS. (EST. \$327,004.15 - GENERAL
FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Abex Corporation, for the furnishing of Brake Block was received on the 29th day of December, 1987, the the price set forth in said bid, involving an estimated expenditure of Three Hundred Twenty-Seven Thousand Four & 15/100 (\$327,004.15) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Abex Corporation, for the furnishing of Brake Block be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Abex Corporation for the furnishing of Brake Block.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount of Three Hundred Twenty-Seven Thousand Four and 15/100.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: February 16, 1988


President

Attest:


Asst. Secretary-Treasurer