

RESOLUTION NO. 1988-41

A RESOLUTION EXPRESSING THE SENSE OF THE BOARD OF TRUSTEES OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY THAT O.R.C. SECTION 306.32 (E) SHOULD BE AMENDED TO ALLOW FOR ANNUAL COMPENSATION OF MEMBERS OF BOARDS OF TRUSTEES OF REGIONAL TRANSIT AUTHORITIES

WHEREAS, the Board of Trustees wishes to assure the efficient and orderly operation of the Greater Cleveland Regional Transit Authority; and

WHEREAS, the Board of Trustees believes that appropriate compensation for serving as a trustee should be based on the complexity of the issues addressed and the nature of the service provided to the community rather than the frequency of meetings; and

WHEREAS, Board members should not be penalized if they meet less frequently in the responsible fulfillment of their responsibilities to their communities.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the trustees hereby express their encouragement to the State Legislature to amend O.R.C. Section 306.32 (E) to authorize annual compensation of members of Boards of Trustees of Regional Transit Authorities rather than per meeting compensation as is current authorized.

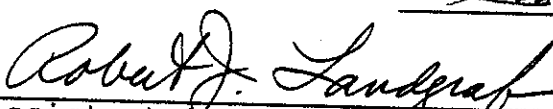
Section 2. That the Board of Trustees, based on recent effective compensation under the current law, believe that an annual compensation of \$6,000 per Trustee, with an additional twenty-five percent (25%), or \$1,500, for the President of the Board of Trustees, reflects a cost-neutral annualized compensation for members of the Board. Trustee compensation should be reduced by \$100 for each absence from regular or special Board meetings, and for each assigned Committee meeting, unless such absence is excused by a majority of the Board. Absences shall not be excused unless the Trustee was otherwise engaged in performing activities relating to the governance of the Greater Cleveland Regional Transit Authority.

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Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: February 16, 1988

  
President

Attest:   
Assistant Secretary-Treasurer