

RESOLUTION NO. 1988-30

AUTHORIZING AN AMENDMENT TO CONTRACT NO. 4988 WITH THE GOODYEAR TIRE AND RUBBER COMPANY FOR TIRE RENTAL, EXTENDING THE TERMS TO NOVEMBER 30, 1987 AND AUTHORIZING THE PAYMENT OF \$350,405.71 IN TIRE RENTAL FEES (GENERAL FUND) - BUS EQUIPMENT DEPARTMENT BUDGET.

WHEREAS, the Greater Cleveland Regional Transit Authority leased tires through August 31, 1987 from the Goodyear Tire and Rubber Company in accordance with Contract No. 4988; and

WHEREAS, said contract provided for a Runout Option for an additional thirty-six (36) months in accordance with Federal Trade Commission Regulations; and

WHEREAS, the Procurement Administrator exercised said Runout Option; and

WHEREAS, the charges accrued under said Runout Option for the period September 1, 1987 through November 30, 1987, amount to Three Hundred Fifty Thousand Four Hundred Five & 71/100 (\$350,405.71) Dollars; and

WHEREAS, a new contract with the Goodyear Tire and Rubber Company for the Rental of Tires was authorized by the Board of Trustees on October 6, 1987, pursuant to Resolution 1987-260 and became effective on December 1, 1987; and

WHEREAS, as a result of this new contract, Goodyear has offered to terminate the Runout Option and transfer the tires thereunder to the new contract; and

WHEREAS, it is in the Greater Cleveland Regional Transit Authority's best interest to accept this offer;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby authorized to terminate the Runout Option, Contract No. 4988, with the Goodyear Tire and Rubber Company as of November 30, 1987 and direct payment of Three Hundred Fifty Thousand Four Hundred Five & 71/100 (\$350,405.71) Dollars to the Goodyear Tire and Rubber Company for the services provided thereunder.

Section 2. That said payment to conclude the Runout Option shall be payable out of the General Fund in the amount of Three Hundred Fifty Thousand Four Hundred Five & 71/100 (\$350,405.71) Dollars.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: February 2, 1987


President

Attest: Robert J. Landgraf
Secretary-Treasurer