

RESOLUTION NO. 1988-26

AUTHORIZING A CONTRACT WITH LEADER ELECTRIC SUPPLY COMPANY FOR THE FURNISHING OF GENERAL ELECTRIC (GE) LAMPS (MINIATURE AND SEALED BEAM), FOR A PERIOD OF ONE YEAR) - GENERAL FUND - INVENTORY DEPARTMENT BUDGET. (ESTIMATE ANNUAL EXPENDITURE OF TWENTY FIVE THOUSAND AND 00/100 (\$25,000.00) DOLLARS).

WHEREAS, the bid of Leader Electric Supply Company, for the furnishing of Lamps (Miniature and Sealed Beams) was received on the 7th day of October, 1987, for the price set forth in said bid, involving an estimated expenditure of Twenty Five Thousand and 00/100 (\$25,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Leader Electric Supply Company, for the furnishing of G.E. Lamps (Miniature and Sealed Beams) be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the discount off manufacturers catalog prices.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Leader Electric Supply Company for the furnishing of G.E. Lamps (Miniature and Sealed Beam).

Section 3. That said contract shall be payable out of the General Fund. In an estimated amount not to exceed Twenty Five Thousand and 00/100 (\$25,000.00) Dollars.

Section 4. That said contract is subject to UTMA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

ADOPTED: \_\_\_\_\_ February 2 \_\_\_\_\_, 1988

  
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PRESIDENT

ATTEST:   
Secretary-Treasurer