

RESOLUTION NO. 1988-25

AUTHORIZING A CONTRACT WITH CENTRAL ELECTRIC SUPPLY COMPANY FOR THE FURNISHING OF GENERAL ELECTRIC (GE) LAMPS (INCANDESCENT AND FLUORESCENT), FOR A PERIOD OF ONE YEAR - GENERAL FUND - INVENTORY DEPARTMENT BUDGET. (ESTIMATE ANNUAL EXPENDITURE OF FORTY THOUSAND AND 00/100 (\$40,000.00) DOLLARS).

WHEREAS, the bid of Central Electric Supply Company, for the furnishing of Lamps (Incandescent and Fluorescent) was received on the 7th day of October, 1987, for the price set forth in said bid, involving an estimated expenditure of Forty Thousand and 00/100 (\$40,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Central Electric Supply Company, for the furnishing of G.E. Lamps (Incandescent & Fluorescent) be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the discount off manufacturers prices.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Central Electric Supply Company for the furnishing of G.E. Lamps (Incandescent and Fluorescent).


Section 3. That said contract shall be payable out of the General Fund. In an estimated amount not to exceed Forty Thousand and 00/100 (\$40,000.00) Dollars.

Section 4. That said contract is subject to UTMA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

ADOPTED: February 2, 1988


PRESIDENT

ATTEST: 
Secretary-Treasurer