

RESOLUTION NO. 1988-1

AUTHORIZING A CONTRACT WITH THE KORODY-COLYER CORPORATION FOR THE FURNISHING OF UP TO 2500 REBUILT FUEL INJECTORS ON AN AS NEEDED BASIS FOR A PERIOD OF ONE (1) YEAR (EST. \$59,875.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of the Korody-Colyer Corporation for the furnishing of Up to 2500 Fuel Injectors was received on the 12th day of November, 1987, for the price set forth in said bid, involving an estimated expenditure of Fifty-Nine Thousand Eight Hundred Seventy-Five & 00/100 (\$59,875.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Korody-Colyer Corporation, for the furnishing of Up to 2500 Fuel Injectors be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Korody-Colyer Corporation, for the furnishing of Up to 2500 Fuel Injectors.

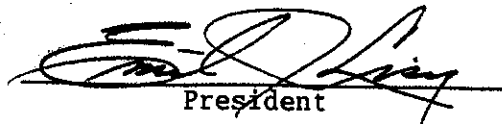
Section 3. That said contract shall be payable out of the General Fund in an estimated amount of Fifty-Nine Thousand Eight Hundred Seventy-Five & 00/100 (\$59,875.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 5, 1988

  
President

Attest:

  
Secretary-Treasurer