RESOLUTION NO. 1987- 339

AMENDING RESOLUTION 1987-125 TO PROVIDE THE PERCENTAGE OF URBAN MASS TRANSPORTATION ADMINISTRATION PARTICIPATION IN THE BUS PROCUREMENT AND TO REDUCE THE CONSIDERATION TO BE EXPENDED TO \$12,196,067.00, A REDUCTION OF \$142,820.00 (\$12,150,467.00 CAPITAL IMPROVEMENT FUND OH 90-0037, \$45,600.00 CAPITAL IMPROVEMENT FUND OH 90-0068).

WHEREAS, After a second round of bids, Resolution No. 1987-125 adopted June 2, 1987 authorized the General Manager to enter into a contract with the Flxible Corporation for the furnishing and delivery of Seventy-Seven (77) Lift-Equipped Buses and related spare parts for a consideration of Twelve Million Three Hundred Thirty-Eight Thousand Eight Hundred Eighty-Seven & 00/100 (\$12,338,887.00) Dollars; and

WHEREAS, subsequent negotiations between the Flxible Corporation and the Greater Cleveland Regional Transit Authority further reduced the consideration by One Hundred Forty Two Thousand Eight Hundred Twenty & 00/100 (\$142,820.00); to a total of Twelve Million One Hundred Ninety-Six Thousand Sixty-Seven & 00/100 (\$12,196,067.00) Dollars; and

WHEREAS, the Urban Mass Transportation Administration advised the Greater Cleveland Regional Transit Authority that it would limit its participation to eighty (80%) percent of the original low bid price of (the first round of bids) Ten Million Six Hundred Fifty-Eight Thousand Six Hundred Sixty-Four & (\$10,658,664.00) Dollars; and

WHEREAS, the Urban Mass Transportation Administration participation in this procurement will be sixty-nine (69%) percent rather than eighty (80%) percent; and

WHEREAS, local matching funds required for this procurement will be thirty-one (31%) percent;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the negotiated reduction in cost of One Hundred Forty-Two Thousand Eight Hundred Twenty & 00/100 (\$142,820.00) Dollars be and it is hereby approved.

> Section 2. That Section 3 of Resolution No. 1987-125 be and it is hereby amended "to an expenditure not to exceed Twelve Million One Hundred Ninety-Six Thousand Sixty-Seven & 00/100 (\$12,196,067.00) Dollars".

Section 3. That Section 4 of said resolution be and it is hereby amended to show sixty-nine (69%) percent Urban Mass Transportation Administration participation and thirty-one (31%) percent local matching funds: RESOLUTION NO. 1987-339 Page 2

> (\$12,150,467.00 - Capital Improvement Fund OH 90-0037, UMTA \$8,383,822.23 Local \$3,766,644.77)

(\$45,600.00 - Capital Improvement Fund OH 90-0068, UMTA \$31,464.00, Local \$14,136.00).

Section 4. That all other terms and conditions set forth in said Resolution No. 1987-125 shall remain in full force and effect.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:	December 22	1987

President

Attest: Secretary