## RESOLUTION NO. 1987- 327

AUTHORIZING A CONTRACT WITH VALLEY FORD TRUCK SALES, INC. FOR THE FURNISHING OF REBUILT BUS AIR COMPRESSORS FOR A PERIOD OF ONE (1) YEAR (EST.\$55,885.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Valley Ford Truck Sales, Inc., for the furnishing of Rebuilt Bus Air Compressors was received on the 5th day of October, 1987, for the price set forth in said bid, involving an estimated expenditure of Fifty-Five Thousand Eight Hundred Eighty-Five & 00/100 (\$55,885.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Valley Ford Truck Sales, Inc., for the furnishing of Rebuilt Bus Air Compressors be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Valley Ford Truck Sales, Inc., for the furnishing of said Compressors.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount of Fifty-Five Thousand Eight Hundred Eighty-Five and 00/100 (\$55,885.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority. RESOLUTION NO. 1987-327 Page 2

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: December 15 , 1987

President

Attest: Secretary-Treasurer