RESOLUTION NO. 1987- 325

AUTHORIZING A CONTRACT WITH RAILROAD FRICTION PRODUCTS CORPORATION FOR THE FURNISHING OF BRAKE SHOES, H.R.V. FOR A PERIOD OF ONE (1) YEAR (EST. \$12,750.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Railroad Friction Products Corporation for the furnishing of Brake Shoes H.R.V., was received on the 2nd of November, 1987, for the price set forth in said bid, involving an estimated expenditure of Twelve Thousand Seven Hundred Fifty & 00/100 (\$12,750.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Railroad Friction Products Corporation, for the furnishing of Brake Shoes, H.R.V. be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is authorized to enter into a contract with Railroad Friction Products Corporation, for the furnishing of Brake Shoes, H.R.V.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount of Twelve Thousand Seven Hundred Fifty & 00/100 (\$12,750.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted:	December 15	. 1987
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		President

Attest: Coled . Langue Secretary-Treasurer

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