

RESOLUTION NO. 1987- 320

AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF ALLISON TRANSMISSION PARTS FOR A PERIOD OF ONE (1) YEAR (EST. \$110,000.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of The Flxible Corporation Company, for the furnishing of Allison Transmission Parts was received on the 1st day of October, 1987, for the price set forth in said bid, involving an estimated expenditure of One Hundred Ten Thousand & 00/100 (\$110,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Flxible Corporation for the furnishing of Allison Transmission Parts be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the highest discount off of the distributor price list.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Flxible Corporation for the furnishing of Allison Transmission Parts.

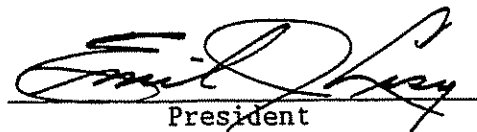
Section 3. That said contract shall be payable out of the General Fund in an estimated amount of One Hundred Ten Thousand & 00/100 (\$110,000.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: December 15, 1987

  
President

Attest:   
Secretary-Treasurer