RESOLUTION NO. 1987- 301

AUTHORIZING A CONTRACT WITH RAILWAY PRESERVATION FOR THE SALE OF SCRAP RAIL CARS NO. 48 AND 90. (\$271.00 CAPITAL IMPROVEMENT FUND OH-03-0054)

WHEREAS, the bid of Railway Preservation for the sale of Scrap Rail Cars No. 48 and 90 was received on the 23rd day of October, 1987 for the price set forth in said bid, involving a total sale price of two hundred seventy one and xx/oo (\$271.00) dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Railway Preservation for sale of Scrap Rail Cars No. 48 and 90, involving a total sale price of two hundred seventy one and xx/00 (\$217.00) dollars be and the same is hereby approved as the highest responsive bid from a responsible bidder.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with Railway Preservation for the sale of Scrap Rail Cars No. 48 and 90.

Section 3. That two hundred seventy one and xx/00 (\$217.00) dollars will be deposited into the capital improvement fund 0h-03-0054.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: November 17, 1987

President

Attest: Secretary-Treasurer