

RESOLUTION NO. 1987-297

AUTHORIZING A CONTRACT WITH KINGSWAY CONSTRUCTION COMPANY FOR THE SALE OF FIFTY-SEVEN (57) SCRAP RAIL CARS. NUMBERS: 114,204,217,218,219,220,223,224,235,236,237,238,240,249,250,257,259,260,57,59,65,207,208,229,230,239,255,256,103,209,210,211,212,213,214,221,222,227,228,231,232,233,234,241,242,243,244,245,246,253,254,263,264,271,272,273,274.
(\$1,220.00 CAPITAL IMPROVEMENT FUND OH-03-0054)
(\$4,632.50 CAPITAL IMPROVEMENT FUND OH-03-0062)

WHEREAS, the bid of Kingsway Construction Company for the Sale of Fifty-Seven (57) Scrap Rail Cars, was received on the 23rd day of October, 1987, for the price set forth in said bid, involving a total sale price of Five Thousand, Eight Hundred Fifty-Two and 50/100 (\$5,852.50) Dollars:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

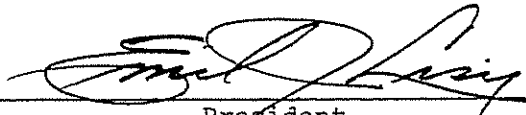
Section 1. That the bid of Kingsway Construction Company for the Sale of Fifty-Seven (57) Scrap Rail Cars, involving a total sale price of Five Thousand, Eight Hundred Fifty-Two & 50/100 (\$5,852.50) Dollars be and the same is hereby approved as the highest responsive bid from a responsible bidder.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with Kingsway Construction Company for the Sale of said Rail Cars.

Section 3. That One Thousand, Two Hundred Twenty & 00/100 (\$1,220.00) Dollars, will be deposited into the Capital Improvement Fund OH-03-0054; and, Four Thousand Six Hundred Thirty-Two & 50/100 (\$4,632.50) Dollars, will be deposited into the Capital Improvement Fund OH-03-0062.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: November 17, 1987



President

Attest: 

Secretary-Treasurer