

RESOLUTION NO. 1987- 296

AUTHORIZING A CONTRACT WITH THE INDIANA RAILROAD COMPANY  
FOR THE SALE OF FOUR (4) SCRAP RAIL CARS NO. 205, 206,  
215 AND 216.  
(\$2,760.00 CAPITAL IMPROVEMENT FUND OH-03-0062)

WHEREAS, the bid of the Indiana Railroad Company was received on the 23rd day of October, 1987 for the sale of four (4) Scrap Rail Cars, for the price set forth in said bid involving a total sale price of two thousand, seven hundred sixty and xx/00 (\$2,760.00) dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

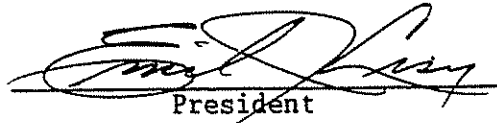
Section 1. That the bid of the Indiana Railroad Company for the sale of four (4) Scrap Rail Cars, involving a total sale price of two thousand, seven hundred sixty and xx/00 (\$2,760.00) dollars, be and the same is hereby approved as the highest responsive bid from a responsible bidder.

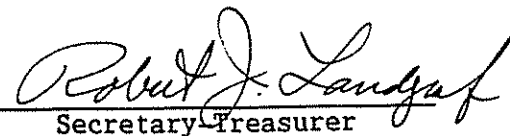
Section 2. That the General Manager be and he is hereby authorized to enter into a contact with the Indiana Railroad Company for the sale of four (4) Scrap Rail Cars.

Section 3. That two thousand, seven hundred sixty and xx/00 (\$2,760.00) dollars will be deposited into the capital improvement fund OH-03-0062.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: November 17, 1987

  
President

Attest:   
Secretary-Treasurer