RESOLUTION 1987 - 279

ACCEPTING THE PEAT MARWICK MAIN & COMPANY COST STUDY AND AUTHORIZING THE INTERIM GENERAL MANAGER TO COMMENCE NEGOTIATIONS WITH THE CITY OF NORTH OLMSTED FOR A REVISED PUBLIC TRANSPORTATION OPERATING AGREEMENT

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority, by duly adopted motion on October 22, 1985, agreed to be bound by the findings of an independent cost comparison study of the services provided for the Greater Cleveland Regional Transit Authority pursuant to a Public Transportation Operating Agreement dated October 5, 1975; and

WHEREAS, that cost comparison study has been concluded by Peat Marwick Main & Company, and is to be considered one element of the study; and

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority has determined that it would be in the best interest of the Greater Cleveland Regional Transit Authority to commence negotiations with the City of North Olmsted for a revised Public Transportation Operating Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

- Section 1. The the cost comparison study contained in the Analysis of Transportation Options in Northeast Ohio, prepared by Peat Marwick Main & Company dated September 1, 1987, is hereby accepted, in principle.
- Section 2. That the Interim General Manager is hereby authorized and directed to commence negotiations with the City of North Olmsted for a revised Public Transportation Operating Agreement.
- Section 3. That the revised Public Transportation Operating Agreement shall be subject to final approval by the Board of Trustees of the Greater Cleveland Regional Transit Authority.
- Section 4. That the Public Transportation Operating Agreement dated October 5, 1975, between the Greater Cleveland Regional Transit Authority and the City of North Olmsted shall continue in full force and effect pending the negotiations authorized in Section 2 of this resolution.

Section 5. That this resolution shall become effective immediately upon its adoption.

President

Adopted: October 20 , 1987

Attest: Court & Canagra

RESOLUTIONS

8579