

RESOLUTION NO. 1987- 268

ASSIGNING RC 5677 FOR THE FURNISHING OF GENERAL MOTORS CORPORATION O.E.M. REPLACEMENT PARTS TO UNIVERSAL COACH PARTS, INC. - \$300,000.00 GENERAL FUND, INVENTORY DEPARTMENT BUDGET.

WHEREAS, the Board of Trustees by Resolution No. 1987-2, adopted January 20, 1987, awarded a contract for the furnishing of General Motors Corporation O.E.M. Replacement Parts to the General Motors Corporation; and

WHEREAS, the General Motors Corporation has sold its Parts Operation to Universal Coach Parts; and

WHEREAS, Universal Coach Parts, Inc. now maintains exclusive rights to all drawings, blueprints, machinery and designs for General Motors coaches; and

WHEREAS, Three Hundred Thousand & 00/100 (\$300,000.00) Dollars remains in the contract and will be needed for Replacement Parts; and

WHEREAS, the contract prohibits its assignment without the written endorsement of the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to assign RC 5677 for the furnishing of General Motors Corporation O.E.M. Replacement Parts to Universal Coach Parts, Inc.

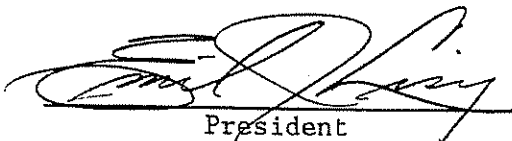
Section 2. That the estimated balance of Three Hundred Thousand & 00/100 (\$300,000.00) Dollars shall be payable out of the General Fund.

Section 3. That all other terms and conditions of the contract shall not be affected.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 20, 1987


President

Attest: Robert J. Landgraf
Secretary-Treasurer