RESOLUTION NO. 1987-260

AUTHORIZING A CONTRACT WITH THE GOODYEAR TIRE AND RUBBER COMPANY FOR THE RENTAL SERVICE OF TIRES FOR PERIOD OF FIVE (5) YEARS (EST. \$4,800,000.00 - GENERAL FUND - BUS EQUIPMENT DEPARTMENT BUDGET).

WHEREAS, the bid of The Goodyear Tire and Rubber Company for the Rental Service of Tires was received on the 4th day of September, 1987, for the price set forth in said bid, involving an estimated expenditure of Four Million Eight Hundred Thousand & 00/100 (\$4,800,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Goodyear Tire and Rubber Company for the Rental Service of Tires be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Goodyear Tire and Rubber Company, for the Rental Service of Tires.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount of Four Million Eight Hundred Thousand & 00/100 (\$4,800,000.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted:	October 6	, 1987
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		President
		(Acting)
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est: Secretary Treasurer