

RESOLUTION NO. 1987- 243

AUTHORIZING A CONTRACT WITH PENN MACHINE COMPANY
FOR THE FURNISHING OF REPLACEABLE STEEL TIRES AND
RUBBER PADS, L.R.V., FOR A PERIOD OF ONE (1) YEAR
(Est. \$222,000.00 - General Fund).

WHEREAS, the bid of Penn Machine Company for the furnishing
of Replaceable Steel Tires and Rubber Pads, L.R.V., was received on the
19th day of December, 1986, for the price set forth in said bid, involving
an estimated expenditure of Two Hundred Twenty-Two Thousand & 00/100
(\$222,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of
the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company, received on
the 19th day of December, 1986, for the furnishing of Replaceable Steel
Tires and Rubber Pads, L.R.V., for one (1) year, at the price set forth
in said bid, involving an estimated expenditure of Two Hundred Twenty-Two
Thousand & 00/100 (\$222,000.00) Dollars at a unit cost of Eight Hundred
Eight-Eight & 00/100 (\$888.00), be and the same is hereby approved as the
lowest and best responsive bid from a responsible bidder based on the
lowest unit price.

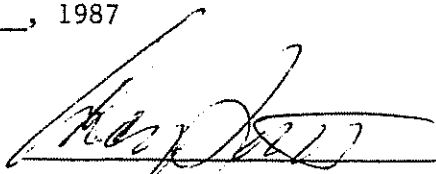
Section 2. That the General Manager or the Acting General
Manager be and he is hereby authorized to enter into a contract with
Penn Machine Company, for the furnishing of Replaceable Steel Tires and
Rubber Pads, L.R.V.

Section 3. That said contract shall be payable out of the
General Fund.

Section 4. That said contract shall be binding upon and an
obligation of the Authority contingent upon compliance by the contractor
to the Bid Specification and Addenda, if any; the Affirmative Action Plan
adopted by the Board of Trustees in Resolution 1985-87; bonding insurance
requirement and all applicable laws relating to the contractual obligations
of the Authority.

Section 5. That this resolution shall become effective
immediately upon UMTA concurrence.

Adopted: October 6 , 1987



President
(Acting)

Attest: 

Secretary-Treasurer

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