

RESOLUTION NO. 1987- 242

AUTHORIZING A CONTRACT WITH MODERN TRACK MACHINERY, INC., FOR THE FURNISHING OF MOTOR CAR, TRACK GANG (\$37,050.00 - Capital Improvement Fund OH-90-0078).

WHEREAS, the bid of Modern Track Machinery, Inc., to furnish Motor Car, Track Gang, was received on the 10th day of March, 1987, for the price set forth in said bid, involving a total expenditure of Thirty-Seven Thousand, Fifty & 00/100 (\$37,050.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga, County, Ohio:

Section 1. That the bid of Modern Track Machinery, Inc., involving a total expenditure of Thirty-Seven Thousand, Fifty & 00/100 (\$37,050.00) Dollars be and it is hereby approved as the lowest responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager or Acting General Manager of the Authority be and he is hereby authorized to enter into a contract with Modern Track Machinery, Inc.

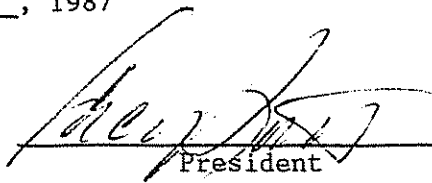
Section 3. That said contract shall be payable out of the Capital Improvement Fund Oh-90-0078.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That said contract is subject to UMTA approval.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: October 6, 1987



President
(Acting)

Attest: 

Secretary-Treasurer

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