

RESOLUTION NO. 1987-240

AUTHORIZING A SOLE SOURCE CONTRACT WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF OEM REPLACEMENT PARTS FOR A PERIOD OF ONE (1) YEAR NOT TO EXCEED \$600,000.00 (GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, Replacement Parts are needed for the Flxible Coach fleets; and

WHEREAS, The Flxible Corporation is the only company manufacturing these parts; and they have patent rights and have not granted a license to any other company to do so;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Flxible Corporation for the furnishing of OEM Replacement Parts for a period of one (1) year.

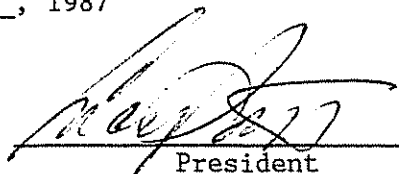
Section 2. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Six Hundred Thousand & 00/100 (\$600,000.00) Dollars.

Section 3. That said contract is subject to UMTA approval.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ October 6 _____, 1987



President
(Acting)

Attest: 

Secretary-Treasurer

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