

RESOLUTION NO. 1987 - 170

AUTHORIZING A CONTRACT WITH KORODY-COLYER CORPORATION FOR THE FURNISHING OF REPAIR PARTS FOR DETROIT DIESEL ENGINES FOR A PERIOD OF ONE (1) YEAR.
(Est. \$315,000.00 - General Fund)

WHEREAS, the bid of Korody-Colyer Corporation, for the furnishing of Repair Parts for Detroit Diesel Engines was received on the 12th day of May, 1987, for the price set forth in said bid, involving an estimated expenditure of Three Hundred Fifteen Thousand & 00/100 (\$315,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Korody-Colyer Corporation, for the furnishing of Repair Parts for Detroit Diesel Engines received on the 12th day of May, 1987, for one (1) year, at the price set forth in said bid, involving an estimated expenditure of Three Hundred Fifteen Thousand & 00/100 (\$315,000.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Korody-Colyer Corporation for the furnishing of Repair Parts for Detroit Diesel Engines.


Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: July 27, 1987



President

Attest: 

Secretary-Treasurer