## RESOLUTION NO. 1987- 169

AUTHORIZING A CONTRACT WITH THE STONE NYCAL CORPORATION FOR THE FURNISHING OF REBUILT RAPID TRANSIT AIR COMPRESSORS FOR A PERIOD OF ONE (1) YEAR. (Est. \$132,720.00 - General Fund)

WHEREAS, the bid of The Stone Nycal Corporation, for the furnishing of Rebuilt Rapid Transit Air Compressors was received on the 30th day of March, 1987, for the price set forth in said bid, involving an estimated expenditure of One Hundred Thirty-Two Thousand Seven Hundred Twenty & 00/100 (\$132,720.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Stone Nycal Corporation, for the furnishing of Rebuilt Rapid Transit Air Compressors received on the 30th day of March, 1987, for one (1) year, at the price set forth in said bid, involving an estimated expenditure of One Hundred Thirty-Two Thousand Seven Hundred Twenty & 00/100 (\$132,720.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Stone Nycal Corporation for the furnishing of Rebuilt Rapid Transit Air Compressors.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted:	August 4	, 1987
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		President

Attest: Secretary Treasurer

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