## RESOLUTION NO. 1987-155

AUTHORIZING A CONTRACT WITH JAMES C. HOGAN FOR THE SALE OF TWO (2) SCRAP RAIL CARS; NUMBERS 47 AND 49. (\$1,100.00 CAPITAL IMPROVEMENT FUND OH-03-0054)

WHEREAS, the bid of James C. Hogan for the sale of two (2) scrap rail cars received on the 27th day of April, 1987, for the price set forth in said bid, involving a total sale price of One Thousand, One Hundred & 00/100 (\$1,100.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of James C. Hogan for the sale of two (2) scrap rail cars received on the 27th day of April, 1987, for the price set forth in said bid, involving a total sale price of One Thousand, One Hundred & 00/100 (\$1,100.00) Dollars be and the same is hereby approved as the highest responsive bid from a responsible bidder based on the highest unit price.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with James C. Hogan for the sale of two (2) scrap rail cars.

Section 3. That One Thousand, One Hundred & 00/100 (\$1,100.00) Dollars will be deposited into the Capital Improvement fund OH-03-0054.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:_	July 7 , 1987	
	mist his	
	President	
Attest:(	Secretary Preasurer	