RESOLUTION NO. 1987- 141

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL, INCORPORATED FOR THE FURNISHING OF TRANSMISSION FLUID FOR A PERIOD OF ONE (1) YEAR.
(EST. \$49,500.00 - GENERAL FUND)

WHEREAS, the bid of Universal Oil, Incorporated, for the furnishing of Transmission Fluid was received on the 23rd day of April, 1987, for the price set forth in said bid, involving an estimated expenditure of Forty-Nine Thousand Five Hundred & 00/100 (\$49,500.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil, Incorporated, for the furnishing of Transmission Fluid received on the 23rd day of April, 1987, for one (1) year, at the price set forth in said bid, involving an estimated expenditure of Forty-Nine Thousand Five Hundred & 00/100 (\$49,500.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil, Incorporated, for the furnishing of Tranmision Fluid.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted	June 16	, 1987	
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		President	7

Attest: Secretary-Treasurer Secretary-Treasurer

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