RESOLUTION NO. 1987-140

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL, INCORPORATED FOR THE FURNISHING OF HYDRAULIC OIL FOR A PERIOD OF ONE (1) YEAR. (EST. \$13,200.00 - GENERAL FUND)

WHEREAS, the bid of Universal Oil, Incorporated, for the furnishing of Hydraulic Oil was received on the 28th day of April, 1987, for the price set forth in said bid, involving an estimated expenditure of Thirteen Thousand Two Hundred & 00/100 (\$13,200.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil, Incorporated, for the furnishing of Hydraulic Oil received on the 28th day of April, 1987, for one (1) year, at the price set forth in said bid, involving an estimated expenditure of Thirteen Thousand Two Hundred & 00/100 (\$13,200.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil, Incorporated, for the furnishing of Hydraulic Oil.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted	June 16	,1987

ndgrcf/r President

RESOLUTIONS 8365