RESOLUTION NO. 1987-139

AUTHORIZING A CONTRACT WITH INDEPENDENT ENERGY COMPANY FOR THE FURNISHING OF ENGINE OIL FOR A PERIOD OF ONE (1) YEAR.

(EST. \$113,616.00 - GENERAL FUND)

WHEREAS, the bid of Independent Energy Company, for the furnishing of Engine Oil was received on the 28th day of April, 1987, for the price set forth in said bid, involving an estimated expenditure of One Hundred Thirteen Thousand Six Hundred Sixteen & 00/100 (\$113,616.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Independent Energy Company, for the furnishing of Engine Oil received on the 28th day of April, 1987, for one (1) year, at the price set forth in said bid, involving an estimated expenditure of One Hundred Thirteen Thousand Six Hundred Sixteen & 00/100 (\$113,616.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Independent Energy Company, for the furnishing of Engine Oil.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted:	June 16,	1987
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President

Attest: Kobert J. Landgrafin
Secretary Treasurer

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