

Resolution No. 1987 -136

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO A CONTRACT FOR THE SALE OF DESIGNATED VACANT LAND AT THE WEST PARK RAPID STATION AND TO EXECUTE A DEED TO THE U.S. POSTAL SERVICE THEREFOR, WITH ATTENDING EASEMENTS.

WHEREAS, an unused portion of the West Park Rapid Station of approximately 5.1456 acres of land was appraised May 6, 1986 pursuant to the U.S. Postal Service's inquiry anent prospective purchase of same, and

WHEREAS, the Greater Cleveland Regional Transit Authority via Resolution No. 1986 - 179 granted an option to the U.S. Postal Service to purchase the aforesaid property for \$200,000, which option expired December 31, 1986, and

WHEREAS, the U.S. Postal Services indicated its continued interest to purchase said land as recently as May 22, 1987, expending funds for plats, appraisal, title search and other related items; and

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized the extinguishment of rights of ways and easements in favor of adjacent land owner, Julian C. Schmidt over said land, via Resolution No. 1987 - 106 in further preparation for sale of said land; and

WHEREAS, the proposed vendee requires storm drainage easement and ingress and egress easement for access to Lorain Avenue.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority , Cuyahoga County, Ohio:

Section 1. That the President of the Board of Trustees be and he is hereby authorized to accept a release of air rights from the City of Cleveland of the subject site, to enter into a contract for the sale of the subject site to the U.S. Postal Service, executing a good and sufficient deed therefor; and to execute easements of storm drainage and ingress and egress as required for use of the subject site by the U.S. Postal Service.

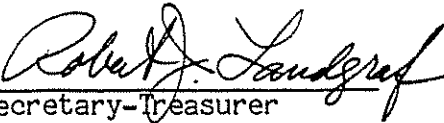
Section 2. That the price for the said land free and clear of liens and encumbrances shall be Two Hundred Thousand Dollars (\$200,000.00).

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: June 2, 1987



President

Attest: 

Secretary-Treasurer