

RESOLUTION NO. 1987- 129

EXTENDING CONTRACT RC 5626 FOR THE FURNISHING OF DIESEL FUEL, FOR A PERIOD OF TIME, NOT TO EXCEED FOUR (4) MONTHS, AT AN ESTIMATED COST, NOT TO EXCEED \$1,200,000.00. (\$1,200,000.00 - GENERAL FUND)

WHEREAS, the Board of Trustees has, by Resolution No. 1986-191, authorized the General Manager to enter into a contract with the Standard Oil Company for the furnishing of Diesel Fuel; and

WHEREAS, said contract will expire on the 30th day of June, 1987; and

WHEREAS, bids for the furnishing of Diesel Fuel were received on the 27th day of April, 1987; and

WHEREAS, it has been determined that the technical specifications for said contract are inadequate for the Authority's needs and are being revised; and

WHEREAS, it has been recommended that it is in the Authority's best interest to reject all bids for the furnishing of Diesel Fuel received on the 27th day of April, 1987; and

WHEREAS, it has been recommended that the present contract be extended, to insure an uninterrupted supply of fuel; for a period of time sufficient to obtain new bids; and

WHEREAS, the current vendor has agreed to extend the present contract for a period not to exceed four (4) months, at the existing contract price, at a cost not exceed One Million, Two Hundred Thousand & 00/100 (1,200,000.00) Dollars:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That all bids for the furnishing of Diesel Fuel received on the 27th day of April, 1987, be and the same are hereby rejected and the invitation is cancelled.

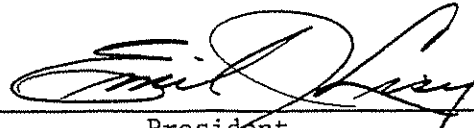
Section 2. That the General Manager be and is hereby authorized to extend the existing contract for Diesel Fuel for a period of time sufficient to advertise and award a new contract, but not exceed four (4) months nor to exceed a cost of One Million, Two Hundred Thousand & 00/100 (\$1,200,000.00) Dollars.

Section 3. That these funds shall be payable from the General Fund.

Section 4. That said extension is subject to UMTA approval.

Section 5. That this Resolution shall become effective immediately upon its adoption.

Adopted: June 16, 1987


President

Attest: Robert J. Landgraf
Secretary-Treasurer