

RESOLUTION NO. 1987- 116

AUTHORIZING A LEASE WITH ALYCE F. PEAH FOR THE PROPERTY LOCATED AT 18900 VAN AKEN BLVD., SHAKER HEIGHTS, OHIO 44122 FOR A PERIOD OF FIVE (5) YEARS WITH THE OPTION OF A FIVE (5) YEAR RENEWAL. TOTAL RENTAL PAYABLE TO THE AUTHORITY IS \$18,300.00.

WHEREAS, the bid of Alyce F. Peah for the lease of property located at 18900 Van Aken Blvd., Shaker Heights, Ohio 44122 for five (5) years was received on the 23rd day of April, 1987, involving a total rental payable to the Authority of Eighteen Thousand, Three Hundred & 00/100 (\$18,300.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

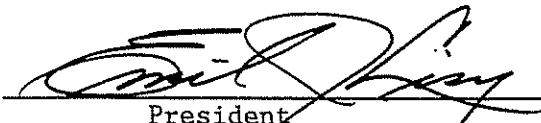
Section 1. That the bid of Alyce F. Peah, received on the 23rd day of April, 1987, for the lease of the property located at 18900 Van Aken Blvd., Shaker Heights, OH 44122 for five (5) years involving a total rental payable to the Authority of Eighteen Thousand, Three Hundred & 00/100 (\$18,300.00) Dollars payable at a monthly rate of Three Hundred Five & 00/100 (\$305.00) Dollars, be and the same is hereby approved as the highest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a lease with Alyce F. Peah for the lease of the property located 18900 Van Aken Blvd., Shaker Heights, Ohio 44122.

Section 3. That said lease is renewable for an additional five (5) years. The terms and conditions of said lease shall incorporate the proposal submitted on the 23rd day of April 1987, and shall specifically provide for payment of all taxes and utilites by the leasee.

Section 4. That this Resolution shall become effective immediately upon its adoption.

Adopted: June 2, 1987


President

Attest: 
Secretary-Treasurer