

RESOLUTION NO. 1987-114

AUTHORIZING A CONTRACT WITH FLXIBLE CORPORATION
FOR THE FURNISHING OF BRAKE DRUMS FOR A PERIOD
OF ONE (1) YEAR.
(Est. \$74,702.60 - General Fund)

WHEREAS, the bid of Flxible Corporation, for the furnishing of Brake Drums was received on the 18th day of March, 1987, for the price set forth in said bid, involving an estimated expenditure of Seventy-Four Thousand, Seven Hundred Two & 60/100 (\$74,702.60) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Flxible Corporation, received on the 18th day of March, 1987, for the furnishing of Brake Drums for one (1) year, at the price set forth in said bid, involving an estimated expenditure of Seventy-Four Thousand, Seven Hundred Two & 60/100 (\$74,702.60) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Flxible Corporation, for the furnishing of Brake Drums.


Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ May 20 _____, 1987



President

Attest: 

Secretary-Treasurer

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