

RESOLUTION NO. 1987- 34

AUTHORIZING A CONTRACT WITH VULTRON, INC., FOR THE FURNISHING OF ELECTRONIC DESTINATION SIGNS AND REPAIR PARTS FOR A PERIOD OF ONE (1) YEAR. (Est. \$47,422.00 - General Fund)

WHEREAS, the bid of Vultron, Inc., for the furnishing of Electronic Destination Signs and Repair Parts was received on the 17th day of July, 1986, for the price set forth in said bid, involving an estimated expenditure of Forty-Seven Thousand, Four Hundred Twenty-Two & 00/100 (\$47,422.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Vultron, Inc., received on the 17th day of July, 1986, for the furnishing of Electronic Destination Signs and Repair Parts for a period of one (1) year, at the price set forth in said bid, involving an estimated expenditure of Forty-Seven Thousand, Four Hundred Twenty-Two & 00/100 (\$47,422.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

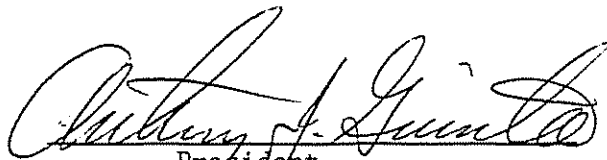
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Vultron, Inc., for the furnishing of Electronic Destination Signs and Repair Parts.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted February 17, 1987

  
President

Attest:   
Secretary/Treasurer

RESOLUTIONS  
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