

RESOLUTION NO. 1987- 24

AUTHORIZING A CONTRACT WITH STONE NYCAL CORPORATION
FOR THE FURNISHING OF RECONDITIONED TRANSIT VEHICLE
PARTS FOR A PERIOD OF ONE (1) YEAR.
(Est. \$25,600.28 - General Fund)

WHEREAS, the bid of Stone Nycal Corporation for the furnishing of Reconditioned Transit Vehicle Parts was received on the 14th day of October, 1986, for the price set forth in said bid, involving an estimated expenditure of Twenty-Five Thousand, Six Hundred & 28/100 (\$25,600.28) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Stone Nycal Corporation, received on the 14th day of October, 1986, for the furnishing of Reconditioned Transit Vehicle Parts for one (1) year, at the price set forth in said bid, involving an estimated expenditure of Twenty-Five Thousand, Six Hundred & 28/100 (\$25,600.28) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder based on the lowest unit price for specific items as contained in the bid.

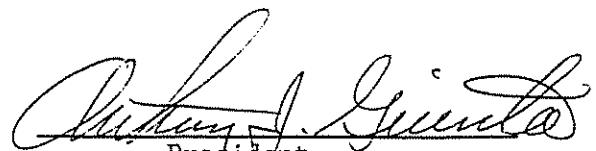
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Stone Nycal Corporation for the furnishing of certain Reconditioned Transit Vehicle Parts.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted February 3, 1987


President

Attest: Robert J. Landgraf
Secretary-Treasurer

RESOLUTIONS
8198