

RESOLUTION NO. 1987- 16

AUTHORIZING A CONTRACT WITH GENERAL FAREBOX, INC.  
FOR THE FURNISHING OF AUTOMATED REVENUE COLLECTION  
EQUIPMENT.

(\$3,157,000.00 - Capital Improvement Funds OH-90-0037: \$1,154,392.00 -  
OH-90-0068: \$2,002,608.00)

WHEREAS, the bid of General Farebox, Inc., to furnish Automated Revenue Collection Equipment was received on the 9th day of December, 1986, for the price set forth in said bid, involving a total expenditure of Three Million, One Hundred Fifty-Seven Thousand & 00/100 (\$3,157,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of General Farebox, Inc., involving a total expenditure of Three Million, One Hundred Fifty-Seven Thousand & 00/100 (\$3,157,000.00) Dollars be and it is hereby approved as the lowest responsive bid from a responsible bidder.

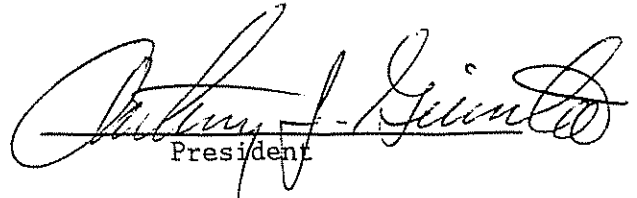
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with General Farebox, Inc.

Section 3. That said contract shall be payable out of the Capital Improvement Funds OH-90-0037 and OH-90-0068.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted January 20, 1987

  
President

Attest:   
Secretary-Treasurer