

RESOLUTION NO. 1987 - 7

AUTHORIZING THE SALE OF OBSOLETE RADIO PARTS TO
TELE-PATH CORPORATION UNDER CERTAIN CONDITIONS
AND PROVIDING FOR REJECTION OF ALL BIDS IF
CONDITIONS ARE NOT MET.

WHEREAS, the Greater Cleveland Regional Transit Authority has advertised for sale by the Authority of Obsolete Radio Parts to the highest responsible bidder; and

WHEREAS, the Board of Trustees has determined that it is in the best interest of the Authority to waive the requirement that each bid must be accompanied by a certified or cashier's check equal to five percentum (5%) of the total bid.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the requirement that each bid for the purchase of Obsolete Radio Parts must be accompanied by a certified or cashier's check equal to five percentum (5%) of the total bid is hereby waived.

Section 2. That the bid of Tele-Path Corporation received on July 30, 1986, in the amount of Six Thousand, Six Hundred Ninety-Two & 00/100 (\$6,692.00) Dollars for the purchase of Obsolete Radio Parts is hereby determined to be the highest and best bid.

Section 3. That the General Manager is hereby authorized to enter into a contract with Tele-Path Corporation for sale of Obsolete Radio Parts upon receipt of a certified check made payable to the Greater Cleveland Regional Transit Authority in the sum of Six Thousand, Six Hundred Ninety-Two & 00/100 (\$6,692.00) Dollars not later than twenty-one (21) days from the adoption of this resolution.

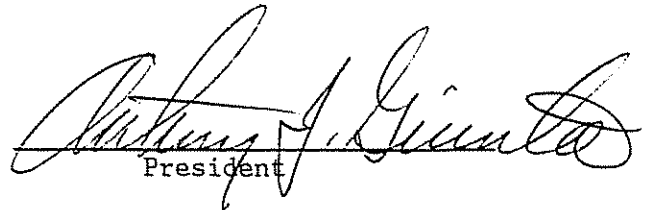
Section 4. That in the event said certified check is not received by the Greater Cleveland Regional Transit Authority within twenty-one (21) days of the adoption of this resolution, then all bids received on the 30th day of July for the purchase of Obsolete Radio Parts be and they shall hereby be rejected.


Section 5. That the proceeds from this sale will be deposited into Capital Improvement Fund OH-03-0054 and OH-05-0025.

Resolution No. 1987-7
Page 2

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted January 6, 1987


President

Attest: 
Secretary-Treasurer