

RESOLUTION NO. 1986 - 320

AUTHORIZING A CONTRACT WITH MODERN TRACK MACHINERY,
INC., FOR THE FURNISHING OF FIVE (5) RAIL TROLLEYS.
(\$20,800.00 - Capital Improvement Fund OH-03-0062)

WHEREAS, the bid of Modern Track Machinery, to furnish five (5) Rail Trolleys was received on the 25th day of August, 1986, for the price set forth in said bid, involving a total expenditure of Twenty Thousand, Eight Hundred & 00/100 (\$20,800.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Modern Track Machinery, Inc., for five (5) Rail Trolleys involving a total expenditure of Twenty Thousand, Eight Hundred & 00/100 (\$20,800.00) Dollars be and it is hereby approved as the lowest responsive bid from a responsible bidder.

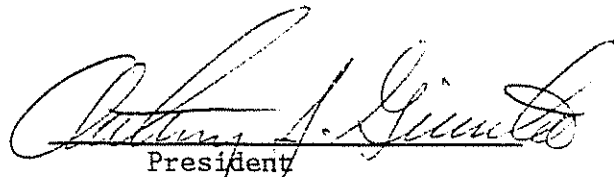
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Modern Track Machinery, Inc., for five (5) Rail Trolleys.

Section 3. That said contract shall be payable out of the Capital Improvement Fund OH-03-0062.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: November 18, 1986


President

Attest: Robert J. Sandberg
Secretary-Treasurer